



Observations



A monthly publication of the Chicago Chapter, Association of Government Accountants

AGA – Dedicated to serving the community and promoting government accountability

May 2009

Issue 6

Upcoming Events

**Luncheon:
Monday,
May 18, 2009
11:30 AM**

**Speaker:
Bobby Derrick**

**Location:
Metcalf Building
77 W. Jackson
Room 2205**

**Price:
\$5 members
\$10 non-members***

1 CPE

RSVP by May 14th

**Reservations taken
after May 14th
\$6 members
\$11 non-members*

Please RSVP to:

Raul Nieto
(312)730-1634
Raul.Nieto@ed.gov

Update your member information!

Please review and update your personal information at National's website, www.agacgfm.org. You can update your information in the 'Member's Only' page. This allows us to keep you better informed throughout the year!

Sponsors

Do you know a company looking to sponsor one of our events? It is a great way for them to get their name out to a large distribution list as well as get recognition at our Chapter meetings! For more information, please contact any of the Executive Officers for your Chicago Chapter.

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*Advancing
Government
Accountability*

Association
of Government
Accountants

Chicago Chapter
P. O. Box 81015
Chicago, IL 60681-0015

www.agachicago.org

May 12, 2009

Dear AGA Chicago Members,

I want to thank all those who helped on making this PDC memorable. I also thank those participants that registered early and made the registration process a little easier. The speakers were outstanding and the feedback I received was very positive. Those that attended our April PDC enjoyed seven hours of CPEs, plenty of good food and networking.

Our next meeting will be our last meeting for this fiscal year. That meeting will be held on May 18, 2009 at the Metcalf Building, 77 W. Jackson Blvd., Chicago, IL. Our speaker at this meeting will be Bobby Derrick, Past National President. Our meeting will start at 11:30 a.m. with a lunch buffet and the speaker at 12:00 p.m. If you are interested in the attending this meeting please send me an e-mail at raul.nieto@ed.gov before close of business May 15, 2009. Sorry for the short notice.

Although this year is almost over you can still serve as a board member and continue into the next year. There are still five vacant Director Positions open. The position of "Meetings Director" is still open and critical. The volunteer for that position will be reimbursed 100% of their AGA dues. The four other open positions are Community Service Director, Job Referral Director, Chapter Recognition Director, and Awards Director. Volunteers for each of those positions will be reimbursed 50% of their AGA dues.

I will see you at the last meeting. If you have any questions or comments, please contact me at 312-730-1634 or raul.nieto@ed.gov.

Cordially,

A handwritten signature in cursive script that reads "Raul Nieto".

Raul Nieto, CGFM
President



AGA Chicago Chapter would like to welcome former national AGA president Bobby Derrick as this month's luncheon speaker!!!



[source: www.agacgfm.org/about/history/downloads/derrick.pdf](http://www.agacgfm.org/about/history/downloads/derrick.pdf)

A 32-year federal employee, Derrick has served in numerous posts within DFAS and has been a longtime AGA leader. A past president of the Indianapolis Chapter, Derrick was instrumental in starting the Central Indiana and Quad Cities Chapters while serving as the North Central Regional Vice President and later as the Senior Vice President for Regional Services for Section I. Derrick is a professional photographer, specializing in children and family portraiture as well as weddings. His favorite subjects are definitely his three grandchildren. He estimates he has taken more than 7,000 photographs of his grandchildren. He also enjoys reading, gardening and taking continuing education courses in a variety of fields.

“I am firmly convinced that you get out of AGA or any Association or similar organization what you put into it,” – Bobby Derrick

***Metcalf Federal Building
77 W. Jackson
Room: 2205***

\$5 members
\$10 non-members*

1 CPE

RSVP by May 14th

****Reservations taken after May 14th will be charged:
\$6 members
\$11 non-members***

**Please RSVP to:
Raul Nieto
(312)730-1634**

Raul.Nieto@ed.gov

CGFM Corner



The Mark of Excellence in Government Financial Management

Take the CGFM Examinations Before the PDC

Don't miss the opportunity to take the CGFM Examinations and earn your CGFM before the annual Professional Development (PDC) in New Orleans. AGA is offering a two-day Intensive Review Course on Thursday, **June 18, 2009** and Friday, **June 19, 2009** and an opportunity to take CGFM Examinations on **June 20-21, 2009**. The cost of the course is only \$249 for qualified participants, and it offers 18 CPE hours. Special Bonus: The CGFM Examinations are offered at no cost to course attendees.

This course is designed as a supplement to previous preparation for the CGFM Examinations, so this is a perfect opportunity for those individuals who have already attended GFM training courses or have been preparing by using the CGFM Study Guides. Enrollment is limited and participants must first apply and be accepted into the CGFM Program, so don't delay.

More information and a registration form for this event are available on [AGA's website](#).

AGA's Blog

Visit the AGA Blog at <http://aga.typepad.com/aga/>.

If you have questions about how to post a comment or subscribe to the feed that sends blog entries straight to your e-mail address, you can [find out more](#). Want to spend a day as our guest on the blog? Contact [Marie Force](#), communications director.

[Looking for a Job?](#)

From the National Office

PDC 2009
New Orleans, LA

June 21–24

Jazz It Up with AGA...Get Ready for PDC 2009 in New Orleans

Join us in the "Big Easy" June 21-24 for AGA's 58th Annual Professional Development Conference & Exposition (PDC)--the education and networking event of the year!

The PDC is the authoritative source for the knowledge and contacts you need to succeed in today's constantly changing environment. Hear from top-notch speakers, make new contacts, learn about the latest research, discover innovative management techniques and see the technological tools that can advance government accountability.

Offering 24 CPE hours, timely topics and an impressive lineup of speakers, PDC 2009 promises to be one of the Association's best. This event is packed with inspiration, information and education. From the practical to the theoretical, sessions will help attendees hone their skills to bring greater efficiency and effectiveness to government operations. Take a look at the agenda to see the session topics and educational content being offered:

- [Sunday](#)
- [Monday](#)
- [Tuesday](#)
- [Wednesday](#)

One of the best reasons to attend is the unprecedented gathering of top-notch speakers and financial management experts. This year's dynamic, high-profile keynote speakers include:

- **James Carville** and **Mary Matalin**, Washington's best-loved political couple
- **Earl E. Devaney**, Chairman, Recovery Act Transparency and Accountability Board
- **Gene L. Dodaro, CGFM**, Acting Comptroller General, U.S. Government Accountability Office
- **John Edward Hasse, Ph.D.**, Author, Curator, Music Historian and Leadership Expert
- **Lt. General Russel L. Honoré (Ret.)**, Former Commander of Joint Task Force Katrina and Current CNN Contributor
- **U.S. Sen. Mary L. Landrieu (D-LA)**, (Invited)
- **Alison Levine**, Team Captain of the First American Women's Everest Expedition and Groundbreaking Polar Adventurer

PDC 2009 swings with smooth jazz, Creole hospitality, networking and fun! In addition to an outstanding technical education program, the PDC is packed with opportunities to network with colleagues and meet new friends. While you're here, be sure to step to the rhythm and experience the music, arts, culture, history, fine dining and nightlife New

Orleans has to offer.

Laissez Les Bon Temps Roulez--Register today!

- [Register Online and Save!](#)
- [Download Registration Form](#)
- [Visit the website](#)

PDC 2009 Hotel Update

Have you registered for the AGA PDC and reserved your room in New Orleans? If not, there's still time! We encourage you to make your hotel reservations early, for the best price and availability.

This year's educational sessions and conference activities will take place in two hotels: the New Orleans Marriott and the Sheraton New Orleans Hotel. For your convenience, both hotels are located on Canal Street and are directly across the street from each other (approximately a 40 second walk from door to door). At this time both hotels are still accepting reservations to accommodate PDC attendees.

- To make a reservation at the Marriott, please call 800.654.3990 and mention you are attending the "AGA PDC" to receive the discounted rate.
- To make a reservation at the Sheraton, please call 888.627.7033 and mention you are attending the "AGA PDC" to receive the discounted rate.

New Overflow Hotel, JW Marriott: If you are unable to obtain a room at the New Orleans Marriott or the Sheraton New Orleans Hotel, you may contact the JW Marriott New Orleans for reservations. Centrally located on historic Canal Street (just a block and half away from conference activities), this newly renovated hotel is only steps from entertainment and attractions, such as Bourbon Street, the Shops at Canal Place and the Aquarium of the Americas.

- To make a reservation at the JW Marriott, please call 888.364.1200 and mention you are attending the AGA PDC to receive the \$120 rate.

JW Marriott Offers Discounted Rates to AGA PDC Attendees

If you were unable to obtain a room at the New Orleans Marriott or the Sheraton New Orleans Hotel, you may contact the [JW Marriott Hotel New Orleans](#) for reservations.

Centrally located on historic Canal Street (just one block away from conference activities), this newly renovated hotel is only steps from acclaimed entertainment and renowned attractions, such as Bourbon Street, the Shops at Canal Place and the Aquarium of the Americas. Guests will delight in unparalleled accommodations, savvy service and an abundance of upscale amenities.

- To make a reservation, please call 888.364.1200 and mention the AGA PDC to receive the \$120 rate.

Hotel rooms are assigned on a first-come, first-served basis until the hotels are sold out. Make your reservations early. We look forward to seeing you in The Big Easy.

- [Register Online and Save](#)
- [Download Registration Form](#)
- [Visit the Website](#)

AGA PDC Spouse, Partner and Guest Program

Welcome to N'awlins! We are looking forward to seeing you at AGA's 58th Annual Professional Development Conference & Exposition (PDC) in New Orleans. While you're here, we want make sure that you AND your guest have a great time.

We have created a new program to keep everyone entertained in the Big Easy. While you're busy in the technical education sessions, we'll be hosting a variety of activities for your spouse/guest. Tours are scheduled to give your guest plenty of time to return to the hotel to join you for evening receptions or free time to enjoy the city!

Attendees are encouraged to bring their guests to the PDC. This new program serves as an opportunity for your spouse, partner or guest to catch up with old acquaintances and make new friends, while discovering New Orleans' culture and history.

If you have any questions regarding the tours, please contact the Vega Group, aga-tours@vegagroup.com, at 504.488.5222.

- [Tour Descriptions](#)
- [Tour Registration Form](#)
- [Tour Itinerary](#)
- [New Orleans Attractions](#)

Community Service Project in New Orleans Set

Please join Past National President Jeffrey S. Hart, CGFM, CFE, AGA National President-elect Billy Morehead, Ph.D., CGFM, CPA, and other AGA leaders at AGA's "Third-and-a-half" Annual National Community Service Project on **June 25**, the day after the PDC ends. This will be the third consecutive year, and the second time in 2009, that AGA members and their family and friends meet in New Orleans to build a house with Habitat for Humanity for victims of Hurricane Katrina. [Read more.](#)

Free Research Reports Available from AGA

Performance-Based Management--Public officials can speed up and enhance government reforms and transparency through performance-based management (PBM) right now with modest changes to existing information systems. PBM integrates existing financial, operations and other data into eye-opening and actionable facts for enlightened decisions. It is able to consistently track cost and performance over time and improve predictive ability. PBM is flexible, so that different entities can tailor it to their needs and still give top leaders consistent, cross-government views of performance and the cost of creating societal value. [Read the report.](#)

Procuring Audit Services in Government: A Practical Guide to Making the Right Decision

Government program and procurement officials routinely procure services to support agency missions and operations. In the case of audits, it is important that acquisition decisions be informed by a clear understanding of the distinction between audits and other evaluative services. This research paper, which is written as a guide, seeks to clarify for the non-auditor exactly what an audit entails, the professional standards followed, who can perform an audit, the value derived from an audit, and the standards and oversight to which government auditors and independent public accountants (hereafter referred to as CPA firms) are subject to when performing government audits. [Read the report.](#)

Contact [Susan Fritzlen](#) for paper copies of these reports.

Lawmaker Proposes Funding for States to Oversee Stimulus

The chairman of the House Oversight and Government Reform Committee has announced that he will sponsor a bill to provide funding for state auditors who are struggling to keep pace with the demands of the 2009 American Recovery and Reinvestment Act. "With individual states receiving billions in stimulus funding, it makes sense that the states also be fully equipped to closely monitor those taxpayer dollars," said Democratic Rep. Edolphus Towns at a committee field hearing last week. "Not initially providing funds for state auditors under the Recovery Act was an omission that should be rectified as soon as possible." In an interview with *Government Executive* after the hearing, Towns said the new state money would be separate from the \$787 billion economic stimulus package, but an exact amount has yet to be determined. The new funds, he said, could not be used to beef up other areas of the state workforce. The Recovery Act provided nearly \$210 million for inspectors general at federal agencies, \$84 million for the Recovery Act Accountability and Transparency Board and \$25 million for the Government Accountability Office. The law did not allocate any money for comparable oversight at the state level. --Robert Brodsky, *Government Executive*. [Read more.](#)

IGs Seek More Powers and Staffing to Oversee Contracting

A new Senate subcommittee responsible for tracking government contracting heard yesterday from federal watchdogs seeking greater investigatory and enforcement powers and more staffing to try to keep up with the expansion in federal spending. Federal spending on contracting ballooned to more than \$500 billion last year, one of the reasons that lawmakers established the Senate Homeland Security and Governmental Affairs subcommittee on contracting oversight in late January. Inspectors general said yesterday, they need subpoena powers on a par with those afforded to grand juries. Currently, inspectors general must notify subjects of an investigation before they can obtain financial records, an impediment to comprehensive and timely investigations, said Brian D. Miller, inspector general for the General Services Administration. He suggested that the restrictions could help suspects destroy evidence, intimidate witnesses or flee the country. --Ed O'Keefe, *The Washington Post*. [Read more.](#)

New York City Comptroller Draws Scrutiny

Attorney General Andrew M. Cuomo's office said Wednesday that it would begin investigating the office of William C. Thompson Jr., the New York City comptroller, as the fallout from a pension corruption inquiry continued to widen. Scrutiny in recent days has focused on deals between the city pension funds, overseen by Thompson, and the Quadrangle Group, a private equity firm whose deals are one of the focuses of parallel corruption inquiries by Cuomo's office and the Securities and Exchange Commission. Thompson, the leading Democratic challenger to Mayor Michael R. Bloomberg in this fall's election, called for the investigation of his own office and its transactions with Quadrangle to clear the air, though Cuomo suggested in his own statement that he was undertaking a broader review. Investigators have long been examining why a tiny firm operated by Daniel Hevesi, a former state senator and the son of a former state comptroller, Alan G. Hevesi, was paid more than \$1 million in fees for his role as an intermediary in deals with pension funds in New York City and for deals in New Mexico. --Danny Hakim, *The New York Times*. [Read more.](#)



GASB Issues Statement No. 56

The Governmental Accounting Standards Board (GASB) has issued Statement No. 56, *Codification of Accounting and Financial Reporting Guidance Contained in the AICPA Statements on Auditing Standards*, which incorporates accounting and financial reporting guidance previously contained in the AICPA auditing literature into the GASB's accounting and financial reporting literature for state and local governments. The Statement addresses related party transactions, going concern considerations, and subsequent events. More information is available through the GASB's website at www.gasb.org

AGA's Fourth Annual Internal Control and Fraud Conference--Save the Dates

This year's Fraud Conference will be held **Sept. 16-17, 2009** at the Ronald Reagan Building and International Trade Center, Washington, D.C. Make plans to attend. Fourteen CPE hours will be offered. We'll have top-notch speakers covering topics related to the Recovery Act and much more. Watch for details on the program and opportunities to sponsor and exhibit.

PMC Co-Chairs Announced

AGA announces the co-chairs of the Fifth Annual Performance Management Conference, set for **Nov. 5-6, 2009** at the W Hotel in Seattle, WA. The technical committee will be led by **Cheryle A. Broom, CGFM**, King County Auditor, King County, Washington; **Bajinder Paul**, Chief Information Officer, Office of the Comptroller of the Currency, U.S. Department of Treasury; and **Srikant K. Sastry, CGFM**, Partner, Global Public Sector, Grant Thornton. Watch for program updates as well as opportunities to sponsor.

AGA Internal Control & Fraud Conference, Performance Management Conference Sponsorships Now Available

Maximize your exposure, make new connections, solidify relationships and reach your target audience by becoming a sponsor at these important events!

AGA provides you with prime opportunities to network, cultivate leads, and gain face-to-face interaction with hundreds of hard-to-reach government leaders. They want to know how your products, services and solutions will help them do business better. Be sure you're there to tell them.

AGA's Fourth Annual Internal Control & Fraud Conference is set for Sept. 16-17, 2009 in Washington, D.C. This event convenes 400 financial management leaders to focus on management's responsibility for ensuring a good system of internal control and the role of accountability professionals to minimize the risk of fraud, waste and abuse. Leaders in government and private industry will discuss the latest discovery techniques, lessons learned and how governments are cooperating to improve services to citizens.

If your target audience includes accountants, auditors, chief financial officers, chief information officers, comptrollers, fraud examiners, IT professionals, internal control managers and inspectors general, this is one event you won't want to miss!

AGA hosts its Fifth Annual Performance Management Conference (PMC) on Nov. 5-6, 2009, in Seattle, WA. The PMC brings together government officials who are using performance reports to measure progress toward achieving their goals every year. Not only can solid performance measures help governments improve operations, but they can also communicate to citizens how tax dollars are being spent.

This event brings together 200 leaders in performance reporting from all levels of government, the private sector and academia. Speakers will share best practices, lessons learned and cooperative initiatives among governments. The PMC offers unparalleled opportunities to network, exchange ideas and share best practices with colleagues and friends.

Sponsor with AGA to gain visibility, showcase your commitment to the growing field of performance management and SEA reporting, and to demonstrate your dedication to the government financial management and accountability profession.

We offer a wide range of marketing opportunities to help your organization stand out from the crowd and gain a competitive edge.

For more information, please contact [Ada Phillips](#).

- [Sponsorship Application](#)
- [Fraud Conference Opportunities](#)
- [PMC Opportunities](#)

AGA's FMSB Comments on Recovery Act Guidance

AGA's Financial Management Standards Board (FMSB) has commented on guidance on the Recovery Act that appeared recently in the Federal Register. In the board's opinion, both the states and the federal agencies will be interested in these data elements and the reporting that follows. A serious concern for the states is who pays for the work required to modify reporting systems to comply. [Read the entire letter.](#)

Federal Aid is Top Revenue for States

In a historic first, Uncle Sam has supplanted sales, property and income taxes as the biggest source of revenue for state and local governments. The shift shows how deeply the recession is cutting. Federal stimulus money aimed at reviving the economy and a sharp drop in tax collections have altered, at least temporarily, the traditional balance of how states, cities, counties and schools pay for their operations. The sales tax had been the No. 1 source of state and local revenue since the mid-1970s, according to the Bureau of Economic Analysis. Before that, property taxes were the primary source. That changed in the first three months of 2009. Federal grants--early stimulus money plus conventional federal aid--soared 15 percent in the first quarter to a seasonally adjusted annual rate of \$437 billion, eclipsing sales taxes, which fell 2 percent. The dominance of federal money is set to expand dramatically this year because tax collections are sinking while the bulk of federal stimulus aid is just starting to arrive. --Dennis Cauchon, *USA Today*. [Read more.](#)

More States Start Pension Inquiries

The sprawling investigation into New York's pension investments hints at a much bigger problem than the handful of indictments so far would suggest. What started as an investigation by the New York attorney general, Andrew M. Cuomo, into the state comptroller's office--where Mr. Cuomo says favors were being exchanged for contracts to invest pension money--has mushroomed into a broad look at more than 100 firms by attorneys general in at least 30 other states. A survey of practices across the country portrays a far-reaching web of friends and favored associates: political contributors, campaign strategists, lobbyists, relatives, brokers and others, capitalizing on relationships and paying favors. These influential figures can determine how pension funds are invested, as well as state university endowments, municipal bond proceeds, tobacco settlement funds, hurricane insurance pools, prepaid tuition programs and other giant blocks of public money. "What has developed is a corrupt system, where Wall Street, various fiduciaries, politicians and corporate managers are draining America's savings," said Frederick S. Rowe, a hedge fund manager who serves on the Texas Pension Review Board, an oversight body. --Mary Williams Walsh, *The New York Times*. [Read more.](#)

Lawmakers Seeking Consensus On Social Security Overhaul

Key lawmakers from both parties have held tentative talks about overhauling the Social Security system, and Congress could turn its attention to the federal retirement program as soon as this fall if a bipartisan consensus emerges, House Majority Leader Steny H. Hoyer said Tuesday. "I am hopeful. It's a tough issue," Hoyer (D-MD) said in an interview, adding that he and other lawmakers are still trying to assess whether sufficient support exists to move forward. So far, Democrats have found a willing partner in the Senate, where Sen. Lindsey O. Graham (R-SC) has stated his desire to work with

President Obama to make changes to keep Social Security solvent. Projections show that the system, which has brought in more money than it pays out, will begin to need at least small infusions of cash from the rest of the government within the next decade without changes to the benefit structure. --Lori Montgomery, *The Washington Post*. [Read more.](#)

GAO Issues First Bi-Monthly Review of Recovery Act

The Government Accountability Office (GAO) issued its first in a series of bimonthly reviews on states' and localities' uses of Recovery Act funding. The report, [*Recovery Act: As Initial Implementation Unfolds in States and Localities, Continued Attention to Accountability Issues Is Essential*](#), covers actions taken under the Act through April 20, 2009. The report and other work related to the Recovery Act can be found on its new website called [*Following the Money: GAO's Oversight of the Recovery Act*](#).

Federal Accounting Corner

Governmental-Type Versus Business-Type Collections

The U.S. Standard General Ledger (SGL) and the financial statements are based, in part, on economic principles. One of those principles is that governments act both in ways that are similar to any other large economic entity and in ways that are unique to governments. Like any large economic entity, the federal government buys and provides goods and services. Unlike businesses, the government has sovereign authority that allows it to coerce a transaction. When a government agency receives income in exchange for goods or services it provides, that income is considered to be exchange revenue (see FASAB Statement 7, Appendix C). Nonexchange revenues include taxes and penalties. The Statement of Net Cost includes only exchange revenues, while nonexchange revenues are reported on the Statement of Changes in Net Position. -- Simcha Kuritzky, CGFM, CPA. [Read more.](#)

AGA's Facebook Connection

With AGA members of all career levels and backgrounds embracing the growing trend of online networking websites such as Facebook and LinkedIn, AGA has decided to make its mark on these sites as well.

Facebook is known as one of the premier networking sites on the web allowing users to join networks organized by city, workplace, interests and region.

AGA now has an official page on [Facebook](#). It's easy to access AGA on Facebook! When on Facebook, search "Association of Government Accountants" to find the AGA Facebook profile. AGA invites all members and financial management professionals to become "fans" of its Facebook page as yet another way to keep in touch with AGA.

Through AGA's presence on Facebook, members can create their own profiles, search for colleagues and friends, get information on conferences, view event photo galleries, blog and soon communicate with their chapters.

So, get online today and check out AGA on Facebook to see what's new at your professional Association!

AGA Education News

AGA's Audio Conference Schedule for 2009-2010

AGA is proud to announce its schedule of the very popular audio conference series for the 2009-2010 program year. This cost-effective educational tool is only \$249 per phone line and attendance is unlimited. Just envision a 100-minute radio talk show that provides two continuing professional education (CPE) hours to the listeners. Further, since the last 20 minutes of the program is devoted to call-in questions, the audio conference provides interaction between the listeners and speakers.

The speakers are subject matter experts and will provide PowerPoint presentations or other handouts for the site coordinators to download and copy, as well as project to a screen, so participants can follow along during the telecast.

Lastly, CDs of the program will be available soon after the program is completed at a reasonable price. As you will see from the schedule below, AGA is planning 12 audio conferences this coming program year. But do not be surprised to see other audio conferences added to the schedule during the year as emerging issues come to light, like the American Reinvestment and Recovery Act of 2009 did this spring.

These telecasts are generally produced in conjunction with the National Association of State Auditors, Comptrollers and Treasurers (NASACT) and the Association of Local Government Auditors. NASACT plans to do four additional audio conferences during the same period. Thus, you can earn 32 CPE hours from these training experiences.

The audio conferences are routinely held on Wednesdays from 2 to 3:50 p.m. EDT/EST unless otherwise noted. Please check the AGA website before each audio conference to ensure that there were no changes.

[Access the latest information about AGA's Audio Conferences.](#)

2009-2010 Schedule

July 15--Using Performance Measures to Manage Government Services

August 12--Stimulus Spending: Are the Internal Controls in Place?

September 2--Grants Management in Today's Environment

October 7--Internal Controls for Auditors, Management and Staff: Making Government Organizations More Effective

November 18--Auditors' Role in Government Performance Measures

December 16--Latest Trends in Occupational Fraud

January 13--Internal Controls

February 10--Understanding IT Audits for Program Managers and Auditors

March 3--Fraud

March 24--Suggested Guidelines for Voluntary Reporting: Sharing the Government's Story Using Non-Financial Resources

April 21--The Latest Tools and Techniques for Auditors

May 19—Ethics



Chapter Communicator Awards Announced

AGA is proud to announce the recipients of the 2008-2009 Chapter Newsletter and Website contests, which are designed to recognize the hard work, creativity and dedication of AGA's chapter communicators. A special thank you also goes out to the group of last year's award recipients who served as judges. The awards will be presented during the PDC in New Orleans, June 21-24. Congratulations! [View the list of recipients.](#)

ASSOCIATION OF GOVERNMENT ACCOUNTANTS
CHICAGO CHAPTER
MONTHLY FINANCIAL STATEMENTS
January 1, 2009 to January 31, 2009

INCOME STATEMENT

REVENUE:	
Luncheons	
Dues	\$ 11.69
TOTAL REVENUE	<u>\$ 11.69</u>
EXPENSES	
Meals	\$ 975.91
Postage & Mailing Expenses	
State of Illinois Fees	
Cook County Recorder Fees	
P.O. Box Rental Fees	\$ 66.00
Charitable Contributions	
Promotional Expenses	
Speaker Expenses	
Recruitment Scholarship	\$ 212.50
AGA Website	
Misc. Expenses	
TOTAL EXPENSES	<u>\$ 1,254.41</u>
NET INCOME (LOSS)	\$ (1,242.72)

BALANCE SHEET

1/30/2009

ASSETS	
Cash	
Checking Account	\$ 21,208.57
Petty Cash	<u>100.00</u>
TOTAL ASSETS	<u>\$ 21,308.57</u>
LIABILITIES	\$ -
NET WORTH	<u>\$ 21,308.57</u>
12/31/2008	<u>\$ 21,208.57</u>
INCREASES:	
Cash Receipts - Checking Account	11.69
DECREASES:	
Cash Disbursements	(1,254.41)
NET WORTH - END OF PERIOD	<u>\$ 19,965.85</u>

Checks Disbursements:

1037	\$48.50	Knauff
1038	\$48.50	Biskup
1039	\$52.00	Whitecotton
1040	\$40.48	Nieto
1041	\$341.48	Nieto
1042	\$593.95	Nieto
1043	\$63.50	DiLisio
1044	\$66.00	Postmaster
	<u>\$1,254.41</u>	

ASSOCIATION OF GOVERNMENT ACCOUNTANTS
CHICAGO CHAPTER
MONTHLY FINANCIAL STATEMENTS
February 1, 2009 to February 28, 2009

INCOME STATEMENT

REVENUE:	
Luncheons	\$ 574.00
Dues	
TOTAL REVENUE	\$ 574.00
 EXPENSES	
Meals	
Postage & Mailing Expenses	
State of Illinois Fees	
Cook County Recorder Fees	
P.O. Box Rental Fees	
Charitable Contributions	
Promotional Expenses	
Speaker Expenses	
Recruitment Scholarship	
AGA Website	
Misc. Expenses	
TOTAL EXPENSES	\$ -
NET INCOME (LOSS)	\$ 574.00

BALANCE SHEET

2/28/2009

ASSETS	
Cash	
Checking Account	\$ 19,965.85
Petty Cash	100.00
TOTAL ASSETS	\$ 20,065.85
LIABILITIES	\$ -
NET WORTH	\$ 20,065.85
1/31/2009	\$ 19,965.85
 INCREASES:	
Cash Receipts - Checking Account	574.00
 DECREASES:	
Cash Disbursements	-
NET WORTH - END OF PERIOD	\$ 20,539.85

Checks Disbursements:

\$0.00

ASSOCIATION OF GOVERNMENT ACCOUNTANTS
 CHICAGO CHAPTER
 MONTHLY FINANCIAL STATEMENTS
 March 1, 2009 to March 31, 2009

INCOME STATEMENT

REVENUE:	
Luncheons	
Dues	\$ -
TOTAL REVENUE	\$ -
 EXPENSES	
Meals	\$ 150.00
Postage & Mailing Expenses	
State of Illinois Fees	
Cook County Recorder Fees	
P.O. Box Rental Fees	
Charitable Contributions	
Promotional Expenses	
Speaker Expenses	
Recruitment Scholarship	\$ 838.50
AGA Website	\$ 89.95
Misc. Expenses	
TOTAL EXPENSES	\$ 1,078.45
NET INCOME (LOSS)	\$ (1,078.45)

BALANCE SHEET

3/31/2009

ASSETS	
Cash	
Checking Account	\$ 20,539.85
Petty Cash	100.00
TOTAL ASSETS	\$ 20,639.85
LIABILITIES	\$ -
NET WORTH	\$ 20,639.85
2/1/2009 balance	\$ 20,539.85
INCREASES:	
Cash Receipts - Checking Account	-
DECREASES:	
Cash Disbursements	(1,078.45)
NET WORTH - END OF PERIOD	\$ 19,461.40

Checks Disbursements:

1045	\$89.95	M. Knudson
1046	\$63.50	M. Knudson
1047	\$150.00	Weber Grill
1048	\$775.00	Nieto
	\$1,078.45	

<p>Executive Committee</p> <p>President Raul Nieto ED/OIG 312/ 730-1634 raul.nieto@ed.gov</p> <p>President – Elect Heath Wolfe HUD/OIG 312/353-6236 ext. 2674 wwolfe@hudoig.gov</p> <p>Past President Clemente Torres HHS/OIG 312/ 353-1656 clemente.torres@oig.hhs.gov</p> <p>Secretary Sandy Lawera HHS/OIG 312/ 353-3144 Sandy.Lawera@oig.hhs.gov</p> <p>Treasurer Thomas DiLisio DOL 312/ 596-5454 Dilisio.thomas@dol.gov</p>	<p>Program Director Steve Whitecotton HHS/ OIG 312/353-7886 steve.whitecotton@oig.hhs.gov</p> <p>Meetings Director Vacant</p> <p>Membership Director Janet Knauff RRB/OIG 312/ 751-4683 Janet.Knauff@rb.gov</p> <p>Newsletter Editor Alexandria Hayden HHS/OIG 312/ 353-3033 Alexandria.Hayden@oig.hhs.gov</p> <p>Historian Aníbal Marrero HHS/OIG 312/ 353-3029 Anibal.marrero@oig.hhs.gov</p> <p>Education Director Frank Moy GSA/OIG 312/ 353-7781, Ext. 112 franklin.moy@gsa.gov</p>	<p>Webmaster Mark Knudson RRB/ OIG 312/751-4764 mark.knudson@rb.gov</p> <p>Community Service Director Vacant</p> <p>CGFM Raul Nieto ED/OIG 312/ 730-1634 raul.nieto@ed.gov</p> <p>Early Careers Coordinator Jolanta Biskup ED/OIG 312/ 730-1619 Jolanta.biskup@ed.gov</p> <p>Job Referral Vacant</p> <p>Publicity Director Olga Gesell HHS/OIG 312/ 353-7907 Olga.Gesell@oig.hhs.gov</p>
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Newsletter Information

Observations is the monthly newsletter of the Chicago Chapter of the Association of Government Accountants (AGA). Observations is published six times each year. Subscriptions to Observations may only be obtained by joining AGA. This is the sixth edition of Observations for the **2008-2009** chapter year. To submit material for upcoming issues, contact Alexandria Hayden at 312/353-3033 (phone) or 312/353-3814 (FAX). **The deadline for submissions to upcoming issues is the second Friday of each month. To update delivery information, contact Alexandria Hayden at 312/353-3033.** If you are not receiving the Chicago Chapter Newsletter electronically, please send your current e-mail address to: Alexandria.Hayden@oig.hhs.gov